

News

Sistema-Hals announces consolidated financial results for first 9 months of 2007

Sistema-Hals' consolidated revenues for the first nine months of 2007 increased by 28.8% year-on-year to USD 207.5 million driven mainly by the strong performance of the Real Estate Development division.

New appointment at Sistema-Hals

Roland Rollov has been appointed Vice President for Civil Engineering. Mr Rollov previously worked as head of construction at Hochtief in Frankfurt and Moscow. Since 2005 he has served as Chairman of the Board of Directors of the Russian-German construction company Topfloor Invest.

Sistema-Hals arranges loan for investment programme

VTB Bank has agreed to grant Sistema-Hals a USD 200 million credit line for a period of five years. These funds will be used to finance the company's current investment programme.

JSFC Sistema-Hals sold its stake in 13 Kostyansky project

Sistema-Hals sold a 50% stake in 13 Kostyansky CJSC to partner company MIRAX GROUP. This step was aimed to form a maximum efficiency structure of assets. The earned funds will be used to finance other projects in phase of active development.

Project updates

22 Rochdelskaya St.

- a booklet of pre-design proposals for "apartments" has been agreed
- procedures for approval by the Moscow Architecture and Urban Planning Committee's Administration for the Preparation of Project Approvals have been completed

27V Yartsevskaya St.

- a residential complex consisting of two business-class buildings has been put into operation

Moscow City Telephone Network (MGTS) Programme

- 5 Vsevolzhsky Lane: a report on the facility's compliance with established urban planning requirements and land use regulations (ZOS) has been obtained
- 19 Daev Lane, 7 Nastasinsky Lane: Permitted Use Certificates (ARI) have been obtained

Kamelia multi-purpose complex in Sochi

- Sistema-Hals' total holding in Kamelia Health Spa increased to 100%
- dendrological surveys carried out; plant removal and replanting project completed; landscape gardening project completed
- dismantling of Kamelia's restaurant and hotel buildings 60% complete

Views



27B Yartsevskaya St.



Hals-Mart (Leto)



Kamelia multi-purpose complex



5 Vsevolzhsky Lane



19 Daev Lane

Stock price



Shares and GDR: London/MICEX
Indices: RTS/MICEX

Sistema-Hals in media

"Sistema-Hals has announced the start of the second phase of construction of the Gorki-8 mega-development off the Rublevo-Uspenskoye highway, on a land plot measuring around 61 ha. In order to finance the acquisition of the land plot, Sistema-Hals held a private offering for RUB 3.781 billion."

Prime-TASS. 10 December 2007

"One of the biggest launches of 2008 promises to be the Leto Retail and Entertainment Complex, which is currently being built on a 17.5 ha plot not far from the airport on the Pulkovo highway. The total capacity of the superregional mall will be around 100,000 sq. m. The open-air car park will accommodate around 4,000 cars. The owner of the project is Sistema-Hals Northwest."

Vedomosti. Business Walls. 10 December 2007

"Sistema-Hals has concluded a strategic partnership agreement with China's state-owned Hebei Construction Group for real estate development projects in Russia. Sistema-Hals plans to involve the group in construction and assembly works at its building sites, with prices to be locked in for the duration of the works. In addition, Sistema-Hals and Hebei Construction Group intend to form a joint venture for construction projects in Russia."

Kommersant. 14 December 2007

"Alfa-bank" announced 6 most attractive shares according to the opinion of its analysts. The shares of JSFC Gazprom have 56% of potential growth, RAO ES Russia – 44% of potential growth, Integra – 46%, JSFC Aeroflot – 39%, JSFC Sistema-Hals – 20%, Sberbank – 19%."

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