

**Announcement
on the Extraordinary General Shareholders Meeting
of the Joint-Stock Company HALS - Development**



115184, Moscow
Bolshaya Tatarskaya St. 35

Dear shareholder,

In accordance with the Federal Law “On Joint-Stock Companies”, as well as a resolution of the Board of Directors of the Joint-Stock Company HALS - Development dated February 28, 2013 (Minutes #13), we hereby inform shareholders of the Joint-Stock Company HALS - Development (hereinafter referred to as “HALS - Development JSC”) about the Extraordinary General Shareholders Meeting of HALS - Development JSC (hereinafter referred to as the “Meeting”) in April 08, 2013.

The place of the Meeting is: Russian Federation, 115184, Moscow, Bolshaya Tatarskaya St. 35 bldg. 4.

The Meeting will open at 11:00.

The form of the Meeting: meeting (copresence).

The date for drawing up a list of shareholders eligible to participate in the Meeting: February 28, 2013.

the shareholders (representatives of shareholders) will be registered for participation in the Meeting by the Counting Commission in April 08, 2013, from 10:30, at the address: Russian Federation, 115184, Moscow, Bolshaya Tatarskaya St. 35, bldg. 4.

The shareholders of HALS - Development JSC are entitled to participate in the Meeting in person or, to send filled-in voting ballots to the address: 115184 Moscow, Bolshaya Tatarskaya St. 35, bldg. 4. Voting ballots received two days prior the date of the Meeting will be taken into account for determining quorum and counting votes.

In case voting on agenda items is done by legal successors or representatives of persons included in the list of persons eligible to participate in the Meeting, the documents (their notarized copies) certifying authority of such legal successors or representatives of persons, should be attached to the voting ballots sent by those persons.

In case of personal participation in the Meeting it is necessary to present for registration a personal identification document, as well as, if necessary, documents confirming his/her authority: a power of attorney and/or other documents in accordance with current legislation.

Issues on the agenda of the Meeting:

1. On preterm termination of powers of members of Audit Commission of HALS-Development JSC: Mrs. Lukina Y.G. and Mrs. Voronkova A.L.
2. On election as members of the Audit Commission of HALS-Development JSC Mr. Alekseev G.L. and Mr. Mikhailovsky I.V.

The shareholders of HALS - Development JSC eligible to participate in the Meeting may familiarize themselves with the materials to be presented to the shareholders of HALS - Development JSC during preparation to the Meeting, starting March 15, 2013, from 10:00 till 18:00 in the office of HALS - Development JSC at the address: Russian Federation, 115184, Moscow, Bolshaya Tatarskaya St. 35 bldg. 4, as well as on the webpage of HALS - Development JSC: www.hals-development.ru

Board of Directors of HALS - Development JSC