

RESULTS OF AGM

Moscow, Russia – 30 June 2017 – HALS-Development (LSE, MICEX: HALS), a major Russian real estate company, announces the results of the Company's annual general shareholders meeting held on June 30, 2017 (Minutes № 29 dd 06/30/2017):

Due to participate in the meeting there were registered persons, entitled to participate in the meeting, owning 11 004 943 votes, that is 98,1087 % of the general number of votes of persons included in the list of persons eligible to participate in the AGM. There was a quorum on all agenda items.

1. On approval of the Annual report of PJSC "Hals Development" for 2016, including report on the interested party transactions concluded by PJSC "Hals-Development" in 2016.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes.

“ABSTAINED” - 0 votes.

Resolution:

"To approve the Annual Report of PJSC HALS-Development for 2016, including report on the interested party transactions concluded by PJSC "Hals-Development" in 2016".

2. On approval of the annual accounting statement of PJSC HALS-Development, including the profit-and-loss statement (profit and loss accounts of HALS-Development PJSC) for 2016.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes.

“ABSTAINED” - 0 votes.

Resolution:

"To approve the annual accounting statement, including the profit-and-loss statement of PJSC HALS-Development for the financial year 2016".

3. On distribution of profit (including payment (declaration) of dividends) and losses of PJSC HALS-Development in accordance with the results of 2016.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes.

“ABSTAINED” - 0 votes.

Resolution:

"Not to pay dividends on outstanding stock of PJSC HALS-Development with reference to absence of net profit at year-end of 2016".

4. On determining of quantitative composition of the Board of Directors of HALS-Development PJSC.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes

“ABSTAINED” - 0 votes.

Resolution:

"To determine the quantitative composition of the Board of Directors of PJSC HALS-Development as 7 (seven) members".

5. On election of the Board of Directors of HALS-Development PJSC.

Results of vote:

During summing-up the votes “For” have been determined as follows:

№	Name of candidate	Number of votes
1	Moos Gerbert	11 004 943
2	Sugachenko Vasilii Nikolaevich	11 004 943
3	Adamov Viktor Evgenyevich	11 004 943
4	Luginin Andrey Viktorovich	11 004 943

5	Lapin Konstantin Vitalevich	11 004 943
6	Pouchkov Andrei Sergeyeovich	11 004 943
7	Mukhin Andrey Anatolievich	11 004 943
AGAINST ALL CANDIDATES:		0 votes
ABSTAINED IN RESPECT OF ALL CANDIDATES:		0 votes

Resolution:

"To elect members of the Board of Directors of JSC HALS-Development from the following candidates:

1. Moos Gerbert
2. Sugachenko Vasiliy Nikolaevich
3. Adamov Viktor Evgenyevich
4. Luginin Andrey Viktorovich
5. Lapin Konstantin Vitalevich
6. Pouchkov Andrei Sergeyeovich
7. Mukhin Andrey Anatolievich

6. On election of the Audit Commission of HALS-Development PJSC.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes

“ABSTAINED” - 0 votes.

Resolution:

"To elect members of the Audit Commission of JSC HALS-Development from the following candidates:

Zuev Ivan Nikolaevich
Knizhnikov Mokhail Yuryevich
Kochura Valery Valeryevich».

7. On approval of the auditor of the accounting (financial) statements of HALS-Development PJSC for 2017 made according to RAS.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes.

“ABSTAINED” – 0 votes.

Resolution:

"To approve the Joint-Stock Company Energy Consulting as the auditor of PJSC HALS-Development accounting (financial) statement for 2017 according to RAS".

8. On approval of the auditor of consolidated financial report of HALS-Development PJSC for 2017 made according to IFRS.

Results of vote:

“FOR” – 11 004 943 votes.

“AGAINST” - 0 votes.

“ABSTAINED” – 0 votes.

Resolution:

"To approve the ERNST & YOUNG LLC as the auditor of PJSC HALS-Development consolidated financial statement for 2017 according to IFRS".

Hals-Development ("the Company") is the fastest growing developing company, specializing in commercial and residential real estate; it controls all stages of development project: from making conception till the following management of the built object. The main shareholder of the Company is VTB Bank.

The Company was the first Russian property developer to list its shares on the main market of the London Stock Exchange. The Company's shares are also listed on the Moscow Exchange.

The company is in the top five of the largest developers in Moscow. The total value of development projects of HALS-Development is 1.6-mil sq.m. In 2016 the Company put into operation 4 projects with total area 300 thousand sq.m.: the first phase of construction of the business class residential premises of “Nasledie”; “Wine House”; “Peking Gardens”; “IQ-Quarter” residential block (MMDC “Moscow-City”).

The total value of currently developing projects by HALS-Development is about 800 thousands sq.m. Hals-Development is currently developing such projects as development of the second phase construction of the business class residential premises of “Nasledie”; multifunctional complex “Iskra-Park”, non-residential towers of “IQ-Quarter” (MMDC “Moscow-City”) and the residential complex “Dostoyanie”.

The Company's portfolio includes such existing facilities as the business centers SkyLight, "Danilovsky Fort", hotel "Beijing", the shopping and entertainment complex "CDM at Lubyanka", resort complex "Camellia" in Sochi and other objects in Moscow and regions.

For further information please contact:

Elizaveta Bekreneva
Corporate Secretary
Tel. +7 (495) 589-2222 (ext. 1338)
bekreneva@hals-development.ru

The information in the press release may contain forward-looking statements regarding future events or the future financial performance of Hals-Development. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could", "may" or "might" the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and those actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date thereof or to reflect the occurrence of unanticipated events.