

THE MEETING OF THE BOARD OF DIRECTORS AND ITS AGENDA

MOSCOW, RUSSIA – July 13, 2015 – HALS-Development (LSE, MICEX: HALS), a major Russian real estate company, announces, that on 10 July 2015 it was decided to convoke the meeting of the Board of directors on July 13, 2015.

The Agenda includes the following questions:

- 1) On determination of amount of payment for services of the auditor of book-keeping (financial) report of HALS-Development PJSC for 2015 made according to RAS.
- 2) On determination of amount of payment for services of the auditor of consolidated financial report of HALS-Development PJSC for 2015 made according to IFRS.
- 3) On approval interested party transaction – making the Guarantee agreement between HALS-Development PJSC and LLC “Yunika Home”

Hals-Development ("the Company") is the fastest growing developing company, specializing in commercial and residential real estate; it controls all stages of development project: from making conception till the following management of the built object.

The Company was the first Russian property developer to list its shares on the main market of the London Stock Exchange. The Company's shares are also listed on the Moscow Interbank Currency Exchange and the Moscow Exchange.

Starting operations in 1994, Hals-Development has successfully completed about 40 projects with a total area over 400,000 square meters. Hals-Development is currently developing such projects as the “Central Children’s Shop on Lubyanka”, development of hotel “Peking”, building of Land Plot No. 11, MIBC “Moscow-City”, selling of residential premises of Wine House”, “Nasledie”, “Teatral’nyi Dom” and other projects in Moscow and regions. In 2011-2014 the Company put into operation more than 450 thousand sq.m., this is 6 large projects – trade center “LETO” (116 thousand sq. m.), business-center Sky-Light (110 thousand sq. m.), residential complex “Solnce” (60 thousand sq.m.) and resort “Camelia” in Sochi (53 thousand sq.m.), residential complex “Literator” (67 thousand sq.m.), “Central Children’s Shop on Lubyanka” (73 thousand sq.m.). The total value of development projects of HALS-Development is 1.6 mio sq.m.

For further information please contact:

Elizaveta Bekreneva
Corporate Secretary
Tel. +7 (495) 589-2222 (ext. 1338)
bekreneva@hals-development.ru

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