RESULTS OF AGM

Moscow, Russia – 01 July 2015 – HALS-Development (LSE, MICEX: HALS), a major Russian real estate company, announces the results of the Company's annual general shareholders meeting hold on June 30, 2015 (Minutes № 27 dd 06/30/2015):

Due to participate in the meeting there were registered persons, edible to participate in the meeting, owning 10 837 174 votes, that is 96,6130 % of the general number of votes of persons included in the list of persons eligible to participate in the AGM. There was a quorum on all agenda item.

1. On approval of the Annual Report of JSC HALS-Development for 2014.
Results of vote:
"FOR" – 10 837 174 votes**.**
"AGAINST" - 0 votes**.**
"ABSTAINED" - 0 votes.
Resolution:
"To approve the Annual Report of JSC HALS-Development for 2014".

2. On approval of the annual accounting statement of JSC HALS-Development, including the profit-and-loss statement (profit and loss accounts of JSC HALS-Development) for 2014.
Results of vote:
"FOR" – 10 837 174 votes**.**
"AGAINST" - 0 votes**.**
"ABSTAINED" - 0 votes.
Resolution:
"To approve the annual accounting statement, including the profit-and-loss statement of JSC HALS-Development for the financial year 2014".

3. On distribution of profit (including payment (declaration) of dividends) and losses of JSC HALS-Development in accordance with the results of financial year 2014.
Results of vote:
"FOR" – 10 819 772 votes**.**
"AGAINST" - 17 402 votes**.**
"ABSTAINED" - 0 votes.
Resolution:
"Not to pay dividends on outstanding stock of JSC HALS-Development with reference of absence of net profit at year-end of 2013".

4. On determining of quantitative composition of the Board of Directors of JSC HALS-Development.
Results of vote:
"FOR" – 10 821 151 votes.
"AGAINST" - 0 votes
"ABSTAINED" - 16 023 votes**.**
Resolution:
"To determine the quantitative composition of the Board of Directors of JSC HALS-Development as 7 (seven) members".

5. On election of the Board of Directors of JSC HALS-Development.
Results of vote:
During summing-up the votes "For" have been determined as follows:

№	Name of candidate	Number of votes
1	Moos Gerbert	10 819 772
2	Deryabina Alena Viktorovna	10 819 772
3	Adamov Viktor Evgenyevich	10 819 772
4	Luginin Andrey Viktorovich	10 819 772
5	Lapin Konstantin Vitalevich	10 819 772

6	Pouchkov Andrei Sergeyevich	10 819 772
7	Plaksenkov Eugeniy Anatolievich	10 819 772

AGAINST ALL CANDIDATES:	0 votes
ABSTAINED IN RESPECT OF ALL CANDIDATES:	121 814 votes

Resolution:
"To elect members of the Board of Directors of JSC HALS-Development from the following candidates:

1. Moos Gerbert
2. Deryabina Alena Viktorovna
3. Adamov Viktor Evgenyevich
4. Luginin Andrey Viktorovich
5. Lapin Konstantin Vitalevich
6. Pouchkov Andrei Sergeyevich
7. Plaksenkov Eugeniy Anatolievich

6. On election of the Audit Commission of JSC HALS-Development.
Results of vote:
"FOR" - 10 837 174 votes**.**
"AGAINST" - 0 votes**.**
"ABSTAINED" – 0 votes.
Resolution:
"To elect members of the Audit Commission of JSC HALS-Development from the following candidates:

Sugachenko Vasily Nokolaevich
Knizhnikov Mokhail Yuryevich
Kochura Valery Valeryevich».

7. On approval of the Auditor of JSC HALS-Development bookkeeping (financial) statement for 2015 according to RAS.

Results of vote:
"FOR" – 10 819 772 votes**.**
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes.
Resolution:
"To approve the Closed Joint-Stock Company Energy Consulting / Audit as the auditor of JSC HALS-Development bookkeeping (financial) statement for 2015 according to RAS".

8. On approval of the Auditor of JSC HALS-Development consolidated financial statement for 2015 according to IFRS.

Results of vote:
"FOR" – 10 837 174 votes**.**
"AGAINST" - 0 votes.
"ABSTAINED" – 0 votes.
Resolution:
"To approve the ERNST & YOUNG LLC as the auditor of JSC HALS-Development consolidated financial statement for 2015 according to IFRS".

9. On approval of transactions that are potentially interesting and that may be effected by JSC HALS-Development in future within the framework of its regular economic activity.

Results of vote:
"FOR" – 10 819 772 votes**.**
"AGAINST" - 17 402 votes.
"ABSTAINED" – 0 votes.
Resolution:

"To approve transactions that are potentially interesting and that may be effected by JSC HALS-Development in future within the framework of its regular economic activity in accordance with the list (Annex No. 1)".

10. On payment of remuneration to the independent member of the Board of Directors of JSC HALS-Development according to his function in 2014-2015.

Results of vote:
"FOR" – 10 819 772 votes.
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes
Resolution:
"To pay remuneration to the independent member of the Board of Directors of the Company - Plaksenkov Eugeniy Anatolievich according to his function from 25 June 2014 to 30 June 2015 in an amount of 18 634,86 USD in Rouble equivalent in accordance with the exchange course 1 US Dollars to Roubles fixed by the Central Bank of Russia on the payment date, by 20 July 2015 inclusively".

11. On approval of the Charter of HALS-Development JSC in new version.

Results of vote:
"FOR" – 10 819 772 votes.
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes
Resolution:
"To approve the Charter of HALS-Development JSC in new version".

12. On approval of the Regulation on the General meeting of HALS-Development JSC in new version.

Results of vote:
"FOR" – 10 819 772 votes.
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes
Resolution:
"To approve the Regulation on the General meeting of HALS-Development JSC in new version".

13. On approval of the Regulation on the Board of directors of HALS-Development JSC in new version.

Results of vote:
"FOR" – 10 819 772 votes.
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes
Resolution:
"To approve the Regulation on the Board of directors of HALS-Development JSC in new version".

14. On approval of the Regulation on the Management board of HALS-Development JSC in new version.

Results of vote:
"FOR" – 10 819 772 votes.
"AGAINST" - 0 votes.
"ABSTAINED" – 17 402 votes
Resolution:
"To approve the Regulation on the Management board of HALS-Development JSC in new version".

15. On approval of the Regulation on the President of HALS-Development JSC in new version.

Results of vote:

"FOR" – 10 819 772 votes.

"AGAINST" - 0 votes.

"ABSTAINED" – 17 402 votes

Resolution:

"To approve the Regulation on the President of HALS-Development JSC in new version".

16. On approval of the Regulation on the Audit commission of HALS-Development JSC in new version.

Results of vote:

"FOR" – 10 837 174 votes.

"AGAINST" - 0 votes.

"ABSTAINED" – 0 votes

Resolution:

"To approve the Regulation on the Audit commission of HALS-Development JSC in new version".

Hals-Development ("the Company") is the fastest growing developing company, specializing in commercial and residential real estate; it controls all stages of development project: from making conception till the following management of the built object.

The Company was the first Russian property developer to list its shares on the main market of the London Stock Exchange. The Company's shares are also listed on the Moscow Interbank Currency Exchange and the Moscow Exchange.

Starting operations in 1994, Hals-Development has successfully completed about 40 projects with a total area over 400,000 square meters. Hals-Development is currently developing such projects as the "Central Children's Shop on Lubyanka", development of hotel "Peking", building of Land Plot No. 11, MIBC "Moscow-City", selling of residential premises of Wine House", "Nasledie", "Teatral`nyi Dom" and other projects in Moscow and regions. In 2011-2014 the Company put into operation more than 450 thousand sq.m., this is 6 large projects – trade center "LETO" (116 thousand sq. m.), business-center Sky-Light (110 thousand sq. m.), residential complex "Solnce" (60 thousand sq.m.) and resort "Camelia" in Sochi (53 thousand sq.m.), residential complex "Literator" (67 thousand sq.m.), "Central Children's Shop on Lubyanka" (73 thousand sq.m.). The total value of development projects of HALS-Development is 1.6 mio sq.m.

For further information please contact:

Elizaveta Bekreneva
Corporate Secretary
Tel. +7 (495) 589-2222 (ext. 1338)
bekreneva@hals-development.ru

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The information in the press release may contain forward-looking statements regarding future events or the future financial performance of Hals-Development. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could", "may" or "might" the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and those actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date thereof or to reflect the occurrence of unanticipated events.