

## **THE MEETING OF THE BOARD OF DIRECTORS AND ITS AGENDA**

**MOSCOW, RUSSIA – April 01, 2015 – HALS-Development (LSE, MICEX: HALS)**, a major Russian real estate company, announces, that on the 31<sup>st</sup> of March 2015 it was decided to conduct the meeting of the Board of directors on the 01<sup>st</sup> of April 2015.

The Agenda includes the following questions:

1. On election of the president of HALS-Development JSC.
2. On approval of the term and conditions of the agreement with the President of HALS-Development JSC, including determination of the value of his remuneration.
3. On determination of quantity of members of the Management Board of HALS-Development JSC.
4. On election of Mr. Bychenok Igor Valeryevich as the member of Management Board of HALS-Development JSC.
5. On determination of the main terms and conditions of the agreement made with Mr. Bychanok I.V. as the member of Management Board of HALS-Development JSC.
6. On election of Mr. Goncharov Alexey Stepanovich as the member of Management Board of HALS-Development JSC.
7. On determination of the main terms and conditions of the agreement made with Mr. Goncharov A.S. as the member of Management Board of HALS-Development JSC.
8. On election of Mr. Grinin Dmitry Gennadyevich as the member of Management Board of HALS-Development JSC.
9. On determination of the main terms and conditions of the agreement made with Mr. Grinin D.G. as the member of Management Board of HALS-Development JSC.
10. On election of Mr. Kaprov Leonid Grigoryevich as the member of Management Board of HALS-Development JSC.
11. On determination of the main terms and conditions of the agreement made with Mr. Kaprov L.G. as the member of Management Board of HALS-Development JSC.
12. On election of Mrs. Kruglova Viktoria Vladimirovna as the member of Management Board of HALS-Development JSC.
13. On determination of the main terms and conditions of the agreement made with Mrs. Kruglova V.V. as the member of Management Board of HALS-Development JSC.
14. On election of Mr. Lickevich Sergey as the member of Management Board of HALS-Development JSC.
15. On determination of the main terms and conditions of the agreement made with Mr. Lickevich S. as the member of Management Board of HALS-Development JSC.
16. On election of Mr. Sivak Mikhail Ruvimovich as the member of Management Board of HALS-Development JSC.
17. On determination of the main terms and conditions of the agreement made with Mr. Sivak M.R. as the member of Management Board of HALS-Development JSC.
18. On election of Mr. Strigin Vladimir Vyacheslavovich as the member of Management Board of HALS-Development JSC.
19. On determination of the main terms and conditions of the agreement made with Mr. Strigin V.V. as the member of Management Board of HALS-Development JSC.
20. On the person authorized to execute agreements with the members of the Management Board of HALS-Development JSC.

**Hals-Development** ("the Company") is the fastest growing developing company, specializing in commercial and residential real estate; it controls all stages of development project: from making conception till the following management of the built object.

The Company was the first Russian property developer to list its shares on the main market of the London Stock Exchange. The Company's shares are also listed on the Moscow Interbank Currency Exchange and the Moscow Exchange.

Starting operations in 1994, Hals-Development has successfully completed about 40 projects with a total area over 400,000 square meters. Hals-Development is currently developing such projects as the "Central Children's Shop on Lubyanka", development of hotel "Peking", building of Land Plot No. 11, MIBC "Moscow-City", selling of residential premises of "Wine House", "Nasledie", "Teatral'nyi Dom" and other projects in Moscow and regions. In 2011-2014 the Company put into operation more than 450 thousand sq.m., this is 6 large projects – trade center "LETO" (116 thousand sq. m.), business-center Sky-Light (110 thousand sq. m.), residential complex "Solnce" (60 thousand sq.m.) and resort "Camelia" in Sochi (53 thousand sq.m.), residential complex "Literator" (67 thousand sq.m.), "Central Children's Shop on Lubyanka" (73 thousand sq.m.). The total value of development projects of HALS-Development is 1.6 mio sq.m.

**For further information please contact:**

Elizaveta Bekreueva  
Corporate Secretary  
Tel. +7 (495) 589-2222 (ext. 1338)  
bekreueva@hals-development.ru

\*\*\*

*The information in the press release may contain forward-looking statements regarding future events or the future financial performance of Hals-Development. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could", "may" or "might" the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and those actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date thereof or to reflect the occurrence of unanticipated events.*