

## **THE MEETING OF THE BOARD OF DIRECTORS AND ITS AGENDA**

**MOSCOW, RUSSIA – June 06, 2014 – HALS-Development (LSE, MICEX: HALS)**, a major Russian real estate company, announces, that on the 06<sup>th</sup> of June 2014 it was decided to conduct the meeting of the Board of directors on the 09<sup>th</sup> of June 2014.

The Agenda includes the following questions:

1. On election of the president of HALS-Development JSC.
2. On approval of the term and conditions of the agreement with the President of HALS-Development JSC, including determination of the value of his remuneration.
3. On determination of quantity of members of the Management Board of HALS-Development JSC.
4. On election of Mr. Bychenok Igor Valeryevich as the member of Management Board of HALS-Development JSC.
5. On determination of the main terms and conditions of the agreement made with Mr. Bychanok I.V. as the member of Management Board of HALS-Development JSC.
6. On election of Mr. Goncharov Alexey Stepanovich as the member of Management Board of HALS-Development JSC.
7. On determination of the main terms and conditions of the agreement made with Mr. Goncharov A.S. as the member of Management Board of HALS-Development JSC.
8. On election of Mr. Grinin Dmitry Gennadyevich as the member of Management Board of HALS-Development JSC.
9. On determination of the main terms and conditions of the agreement made with Mr. Grinin D.G. as the member of Management Board of HALS-Development JSC.
10. On election of Mr. Kaprov Leonid Grigoryevich as the member of Management Board of HALS-Development JSC.
11. On determination of the main terms and conditions of the agreement made with Mr. Kaprov L.G. as the member of Management Board of HALS-Development JSC.
12. On election of Mrs. Kruglova Viktoria Vladimirovna as the member of Management Board of HALS-Development JSC.
13. On determination of the main terms and conditions of the agreement made with Mrs. Kruglova V.V. as the member of Management Board of HALS-Development JSC.
14. On election of Mr. Lickevich Sergey as the member of Management Board of HALS-Development JSC.
15. On determination of the main terms and conditions of the agreement made with Mr. Lickevich S. as the member of Management Board of HALS-Development JSC.
16. On election of Mr. Sivak Mikhail Ruvimovich as the member of Management Board of HALS-Development JSC.
17. On determination of the main terms and conditions of the agreement made with Mr. Sivak M.R. as the member of Management Board of HALS-Development JSC.
18. On election of Mr. Strigin Vladimir Vyacheslavovich as the member of Management Board of HALS-Development JSC.
19. On determination of the main terms and conditions of the agreement made with Mr. Strigin V.V. as the member of Management Board of HALS-Development JSC.
20. On election of Mrs. Surhanceva Anastasiya Vladimirovna as the member of Management Board of HALS-Development JSC.
21. On determination of the main terms and conditions of the agreement made with Mr. Sukhanceva A.V. as the member of Management Board of HALS-Development JSC.
22. On the person authorized to execute agreements with the members of the Management Board of HALS-Development JSC.

**Hals-Development** ("the Company") is one of the leading diversified companies on the Russian real estate market.

The Company was the first Russian property developer to list its shares on the main market of the London Stock Exchange. The Company's shares are also listed on the Moscow Interbank Currency Exchange and the Moscow Exchange.

Main shareholder of Hals-Development is Bank VTB (51.24%); free float is about 21,16%.

Starting operations in 1994, Hals-Development has successfully completed about 40 projects with a total area over 400,000 square meters, including several residential complexes in Kuntsevo, the headquarters of DaimlerChrysler company, the Hals Tower office building, the headquarters of the Trubnaya Metallurgical Company, the hotel for the MaMaison chain (Orco Property Group).

Hals-Development is currently developing the SkyLight complex in Moscow; reconstructing the building of the "Central Children's Shop on Lubyanka"; developing the Project «Multi-function complex with a transport terminal as part of the Moscow International Business Center «Moscow-City», and fulfils several other projects.

Hals-Development has assembled a balanced and diversified portfolio of assets in fast-growing sectors of the market. The Company's strategy is focused on building Class A and B office space, multifunctional retail and office complexes, business-class residential buildings.

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*The information in the press release may contain forward-looking statements regarding future events or the future financial performance of Hals-Development. You can identify forward looking statements by terms such as "expect", "believe", "anticipate", "estimate", "intend", "will", "could", "may" or "might" the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and those actual events or results may differ materially. We do not intend to update these statements to reflect events and circumstances occurring after the date thereof or to reflect the occurrence of unanticipated events.*