



**REPORT ON RESULTS OF VOTING  
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
OPEN JOINT STOCK COMPANY SISTEMA-HALS  
29 JUNE 2009**

Moscow

**The location of OJSC Sistema-Hals:** Russian Federation, 115184 Moscow, Bolshaya Tatarskaya Str., 35, build. 4.  
**Type of the general meeting of shareholders:** Annual  
**Form of the general meeting of shareholders:** Meeting  
**Date of the general meeting:** June 29, 2009  
**Place of the general meeting:** Moscow, Mokhovaya Str,13

**Counting Commission:** OJSC REESTR  
**The location of the Counting Commission:** Russian Federation, 119021 Moscow, Zubovskaya Square, 3/2  
**Mailing address:** Russian Federation, 129090 Moscow, Bolshoy Balkansky Pereulok, 20/1  
**Chairman of the Counting Commission:** Y.E. Taranovsky  
**Members of the Counting Commission:** E.V. Scherbakova, Y. Y. Churikov

**The registration of shareholders (representatives thereof) for participating in the Meeting:** June 29, 2009 from 10 : 00 a.m. till 11:30 a.m.  
**The duration of the Meeting:** From 11 : 00 a.m. till 11:40 a.m.  
**Votes counting started:** At 11:30 a.m.

**Chairman of the meeting:** F.V. Evtushenkov, Chairman of the Board of Directors  
**Secretary of the meeting:** E.A. Korotkova, Acting as a Secretary

**Meeting agenda:**

1. On Approving the Procedure of Holding the Annual General Meeting of shareholders of Sistema-Hals OJSC.
2. On Approving the Annual Report of Sistema-Hals OJSC, annual accounting statements of Sistema-Hals OJSC, including the 2008 Profit and Loss Account of Sistema-Hals OJSC.
3. On Distributing Profits (including paying dividends) and Loss of Sistema-Hals OJSC earned and sustained by the Company in 2008.
4. On Paying Remunerations to Members of the Company's Board of Directors in 2008.
5. Approving the Auditors of Sistema-Hals OJSC for 2009.
6. On Determining the Numerical Strength of the Board of Directors of Sistema-Hals OJSC.
7. On Electing Members of the Board of Directors of Sistema-Hals OJSC.
8. On Electing Members of the Auditing Committee of Sistema-Hals OJSC.

The number of votes held by persons eligible for participation in the General Meeting is 11,217,094.

The number of votes held by persons participated in the General Meeting is 9,823,628, which is 87.58% of the total number of votes held by persons eligible for participation in the General Meeting.

**The quorum exists. The general meeting is legible on all the issues of the meeting.**

**On item No. 1 of the Agenda:****Wording of the Resolution to be voted:**

1.1. To elect Evtushenkov F.V., the Chairman of the Board of Directors, to officiate as the Chairman at the Annual General Meeting of shareholders of Sistema-Hals Open Joint Stock Company.

1.2. To impose the functions of the Secretary of the Annual General Meeting of shareholders of Sistema-Hals OJSC on Korotkova E.A., the Company's Acting Corporate Secretary.

1.3. To announce the voting results and resolutions adopted by the Annual General Meeting of shareholders of Sistema-Hals OJSC at the Annual General Meeting of shareholders of Sistema-Hals OJSC.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	<b>11,217,094</b>
<b>The number of votes held by persons that took part in the General Meeting.</b>	<b>9,823,628</b>
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	<b>87.58</b>
<b>Quorum</b>	<b>Yes</b>

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,823,566	99.999
"AGAINST"	-	
"ABSTAINED"	60	
Invalid votes	2	

**The wording of resolution adopted by the General Meeting on the agenda item:**

1.1. To elect Evtushenkov F.V., the Chairman of the Board of Directors, to officiate as the Chairman at the Annual General Meeting of shareholders of Sistema-Hals Open Joint Stock Company.

1.2. To impose the functions of the Secretary of the Annual General Meeting of shareholders of Sistema-Hals OJSC on Korotkova E.A., the Company's Acting Corporate Secretary.

1.3. To announce the voting results and resolutions adopted by the Annual General Meeting of shareholders of Sistema-Hals OJSC at the Annual General Meeting of shareholders of Sistema-Hals OJSC.

**On item No. 2 of the Agenda:****Wording of the Resolution to be voted:**

To approve the Annual Report, annual accounting statements, including the 2008 Profit and Loss Account of Sistema-Hals OJSC.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	<b>11,217,094</b>
<b>The number of votes held by persons that took part in the General Meeting.</b>	<b>9,823,628</b>
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	<b>87.58</b>
<b>Quorum</b>	<b>Yes</b>

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,822,591	99.99
"AGAINST"	974	

"ABSTAINED"	60	
Invalid votes	2	

**The wording of resolution adopted by the General Meeting on the agenda item:**

To approve the Annual Report, annual accounting statements, including the 2008 Profit and Loss Account of Sistema-Hals OJSC.

**On item No. 3 of the Agenda:**

**Wording of the Resolution to be voted:**

Not to pay 2008 dividends due to the Company's loss in 2008.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.58
<b>Quorum</b>	Yes

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,823,555	99.999
"AGAINST"	11	
"ABSTAINED"	-	
Invalid votes	62	

**The wording of resolution adopted by the General Meeting on the agenda item:**

Not to pay 2008 dividends due to the Company's loss in 2008.

**On item No. 4 of the Agenda:**

**Wording of the Resolution to be voted:**

Not to pay remunerations to the members of the Board of Directors due to the Company's loss in 2008.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.58
<b>Quorum</b>	Yes

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,438,262	96.08
"AGAINST"	385,103	
"ABSTAINED"	260	

Invalid votes	2
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**The wording of resolution adopted by the General Meeting on the agenda item:**

Not to pay remunerations to the members of the Board of Directors due to the Company's loss in 2008.

**On item No. 5 of the Agenda:**

**Wording of the Resolution to be voted:**

To approve AORA Closed Joint Stock Auditing Company and Deloitte & Touche CIS in the capacity of auditors of Sistema-Hals OJSC for the year 2009.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.58
<b>Quorum</b>	Yes

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,821,124	99.97
"AGAINST"	2,501	
"ABSTAINED"	-	
Invalid votes	2	

**The wording of resolution adopted by the General Meeting on the agenda item:**

To approve AORA Closed Joint Stock Auditing Company and Deloitte & Touche CIS in the capacity of auditors of Sistema-Hals OJSC for the year 2009.

**On item No. 6 of the Agenda:**

**Wording of the Resolution to be voted:**

To determine the numerical strength of the Board of Directors of Sistema-Hals OJSC to be 7 members.

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.58
<b>Quorum</b>	Yes

<b>Voting options</b>	<b>The number of votes cast</b>	<b>% of votes held by persons that took part in the General Meeting</b>
"FOR"	9,821,456	99.98
"AGAINST"	-	
"ABSTAINED"	11	
Invalid votes	2,161	

**The wording of resolution adopted by the General Meeting on the agenda item:**

To determine the numerical strength of the Board of Directors of Sistema-Hals OJSC to be 7 members.

**On item No. 7 of the Agenda (cumulative voting – 7 seats):****Wording of the Resolution to be voted:**

To elect the Board of Directors of Sistema-Hals OJSC composed of the following members:

- John Gummer
- Douglas Daft
- Robert Tsenin
- Dmitry Yakubovski
- Felix Evtushenkov
- Dmitry Zubov
- Georgy Kravchenko

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>The number of cumulative votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	78,519,658
<b>The number of cumulative votes held by persons that took part in the General Meeting.</b>	68,765,396
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.58
<b>Quorum</b>	Yes

<b>The number of votes cast</b>					
#	Candidate	FOR	AGAINST	ABSTAINED	Invalid votes
1.	John Gummer	7,430,263	146,622	15,497,286	994
2.	Douglas Daft	7,430,263			
3.	Robert Tsenin	7,000,690			
4.	Dmitry Yakubovski	7,000,690			
5.	Felix Evtushenkov	7,524,313			
6.	Dmitry Zubov	7,000,890			
7.	Georgy Kravchenko	7,001,185			

**The wording of resolution adopted by the General Meeting on the agenda item:**

To elect the Board of Directors of Sistema-Hals OJSC composed of the following members:

- John Gummer
- Douglas Daft
- Robert Tsenin
- Dmitry Yakubovski
- Felix Evtushenkov
- Dmitry Zubov
- Georgy Kravchenko

**On item No. 8 of the Agenda:**

**Wording of the Resolution to be voted:**

To elect the Audit Commission of Sistema-Hals OJSC composed of the following members:

- Larisa Gorbatova
- Yuri Pimenov
- Mikhail Tokun

<b>The number of votes held by persons eligible for participation in the General Meeting and voting on the agenda item.</b>	11,217,094
<b>The number of votes held by persons that took part in the General Meeting.</b>	9,823,628
<b>The number of votes held by management of the Company.</b>	381,381
<b>Total number of votes eligible for voting on the agenda item.</b>	10,835,713
<b>The number of votes held by management of the Company and participated in the Meeting.</b>	381,381
<b>Total number of votes held by persons that took part in the General Meeting and eligible for voting on the agenda item.</b>	9,442,247
<b>Per cent of the number of votes held by persons that took part in the General Meeting to the number of votes held by persons voting on the agenda item.</b>	87.14
<b>Quorum</b>	Yes

#	Candidate	The number of votes cast				
		For	%	Against	Abstained	Invalid
1.	Larisa Gorbatova	6,843,172	72.47	-	2,213,969	2
2.	Yuri Pimenov	6,843,172	72.47	-	2,213,969	2
3.	Mikhail Tokun	6,843,172	72.47	-	2,213,969	2

**The wording of resolution adopted by the General Meeting on the agenda item:**

To elect the Audit Commission of Sistema-Hals OJSC composed of the following members:

- Larisa Gorbatova
- Yuri Pimenov
- Mikhail Tokun

**Annual General Meeting decisions:****Item 1.**

1.1. To elect Evtushenkov F.V., the Chairman of the Board of Directors, to officiate as the Chairman at the Annual General Meeting of shareholders of Sistema-Hals Open Joint Stock Company.

1.2. To impose the functions of the Secretary of the Annual General Meeting of shareholders of Sistema-Hals OJSC on Korotkova E.A., the Company's Acting Corporate Secretary.

1.3. To announce the voting results and resolutions adopted by the Annual General Meeting of shareholders of Sistema-Hals OJSC at the Annual General Meeting of shareholders of Sistema-Hals OJSC.

**Item 2.**

To approve the Annual Report, annual accounting statements, including the 2008 Profit and Loss Account of Sistema-Hals OJSC.

**Item 3.**

Not to pay 2008 dividends due to the Company's loss in 2008.

**Item 4.**

Not to pay remunerations to the members of the Board of Directors due to the Company's loss in 2008.

**Item 5.**

To approve AORA Closed Joint Stock Auditing Company and Deloitte & Touche CIS in the capacity of auditors of Sistema-Hals OJSC for the year 2009.

**Item 6.**

To determine the numerical strength of the Board of Directors of Sistema-Hals OJSC to be 7 members.

**Item 7.**

To elect the Board of Directors of Sistema-Hals OJSC composed of the following members:

- John Gummer
- Douglas Daft
- Robert Tsenin
- Dmitry Yakubovski
- Felix Evtushenkov
- Dmitry Zubov
- Georgy Kravchenko

**Item 8.**

To elect the Audit Commission of Sistema-Hals OJSC composed of the following members:

- Larisa Gorbatova
- Yuri Pimenov
- Mikhail Tokun

**Chairman of the Meeting**  
**Acting Secretary of the Meeting**

**F.V. Evtushenkov**  
**E.A. Korotkova**