

**Notification on Convening the General Meeting of Shareholders of
Sistema-Hals Open Joint Stock Company**

Dear Shareholder,

Pursuant to the provisions of the Federal Law “On Joint Stock Companies”, as well as with the resolution of the Board of Directors of Open Joint Stock Company Sistema-Hals of 09.10.2009 (Minutes No. 71), shareholders of Open Joint Stock Company Sistema-Hals (hereinafter referred to as “Sistema-Hals OJSC”) are hereby advised of convening an Extraordinary General Meeting of Shareholders of Sistema-Hals OJSC (hereinafter referred to as “the Meeting”) on December 28, 2009.

The location of Sistema-Hals OJSC - Russian Federation, 115184, Moscow, 35/4, Bolshaya Tatarskaya Street.

The venue of the Meeting - Russian Federation, Moscow, 13, Mokhovaya Street.

The Meeting date – December 28, 2009.

Opening of the Meeting – 11.00 a.m.

The Meeting form: meeting (joint presence).

The date of compiling the List of persons entitled to participate in the General Meeting of Shareholders of Sistema-Hals OJSC – October 09, 2009.

Shareholders (representatives of shareholders) shall be registered for participation in the Meeting by the Counting Commission on December 28, 2009 from 10.00 a.m. at the Russian Federation, Moscow, 13, Mokhovaya Street.

Shareholders of Sistema-Hals OJSC shall be entitled to personally participate in the General Meeting of Shareholders or deliver completed voting bulletins to the following address: 115184, Moscow, 35/4, Bolshaya Tatarskaya Street. Such voting bulletins delivered at least two days prior to the date of holding the Meeting shall be accounted when determining the quorum and voting summing up.

In the event that agenda issues are voted by assignees or representatives of persons included in the List of persons entitled to participate in such General Meeting of Shareholders of Sistema-Hals OJSC, documents (notarized copies thereof), certifying authorities of such assignees or representatives shall be attached to voting bulletins delivered to such assignees or representatives.

In the event of personal participation in the General Meeting of Shareholders, a shareholder of Sistema-Hals OJSC, for the purpose of registration, shall have to produce a document certifying identity, as well as (should it be required) documents certifying his/her authorities: a proxy and/or other documents pursuant to the existing law.

The issues included in the agenda of the Extraordinary General Meeting of Shareholders of Sistema-Hals OJSC are as follows:

1. Early terminating the authorities of members of the Board of Directors of Sistema-Hals OJSC;
2. Electing members of the Board of Directors of Sistema-Hals OJSC;
3. Early terminating the authorities of members of the Auditing Committee of Sistema-Hals OJSC;
4. Electing members of the Auditing Committee of Sistema-Hals OJSC.

Shareholders of Sistema-Hals OJSC entitled to participate in the General Meeting of Shareholders may familiarize themselves with the materials to be delivered to shareholders of Sistema-Hals OJSC while preparing for holding such Extraordinary General Meeting of Shareholders on business days (from Monday to Friday inclusive), starting from December 08, 2009 to December 28, 2009 inclusive, from 9.00 a.m. till 6.00 p.m. at the office of Sistema-Hals OJSC at Russian Federation, Moscow, 35/4, Bolshaya Tatarskaya Street, as well as on the Internet website of Sistema-Hals OJSC (www.sistema-hals.ru/en).

The Board of Directors of Sistema-Hals OJSC